

**Stichting Front-lex**  
Amsterdam

Financial statement 2021

## **1.1 Transition to annual report based on fiscal policies**

The board of Stichting Front-Lex, is pleased to present its financial statement for the financial year ended 31 december 2021. The financial statement is based on the annual report.

## **1.2 General**

### **Object of the Foundation**

The object of the Foundation is holding politicians accountable and fighting the violation of refugees' and migrants' rights through legal means. To do this, the foundation will bring charges before national and international courts and before the Brussels Tribunal, which will be held as a civil society tribunal.

The Brussels Tribunal will be held from 16 to 19 September 2022.

### **Members of the Board**

In 2021 the following persons were members of the Board:

Mr. R.A. Lehnherr (treasurer)

Ms. M.C. Barbier (secretary from 01-06-2021)

Ms. C.G.E. Lüst (chairman from 01-06-2021)

Ms. E.N. van Eimeren (secretary until 01-06-2021)

Mr. V.A.F. de Jong (chairman until 01-06-2021)

### **Remuneration policy**

The members of the Board receive no compensation for their work apart from an expense allowance.

### **RSIN**

RSIN-number: 8611.76.753

### 1.3 Results

#### Analysis of the result

The statement of income and expenditure for 2021 and 2020 can be summarised as follows:

	2021	2020	Difference
	€	€	€
Donations	261.279	40.000	221.279
Other operating expenses	150.015	24.390	125.625
<b>Total operating expenses</b>	150.015	24.390	125.625
<b>Operating result</b>	111.264	15.610	95.654
Financial income and expense	-26	-	-26
<b>Net result</b>	111.238	15.610	95.628

#### Analysis of the results

		2021
	€	€
<b>Increase in result</b>		
Higher donations	221.279	221.279
<b>Decrease in result</b>		
Higher other operating expenses	125.625	
Lower financial income and expense	26	125.651
<b>Increase of the result</b>		95.628

## 2.1 Balance sheet as at 31 December 2021

*After appropriation result)*

		<u>31 December 2021</u>	<u>31 December 2020</u>
		€	€
<b>ASSETS</b>			
<b>Current assets</b>			
<b>Cash</b>	1	130.648	15.973
Total assets		<u>130.648</u>	<u>15.973</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Foundation capital</b>			
Unrestricted reserve		126.848	15.610
<b>Current liabilities, accruals and deferred income</b>			
Other liabilities and accrued expenses	2	3.800	363
Total equity and liabilities		<u>130.648</u>	<u>15.973</u>

## 2.2 Statement of income and expenditure for the year 2021

		2021		2020	
		€	€	€	€
Donations			261.279		40.000
<b>Expenses</b>					
Other operating expenses	3		<u>150.015</u>		<u>24.390</u>
<b>Operating result</b>			111.264		15.610
Interest and similar expenses			<u>-26</u>		<u>-</u>
<b>Net result</b>			<u><u>111.238</u></u>		<u><u>15.610</u></u>

## **2.3 Notes to the financial statements**

### **Entity information**

#### **Registered address and registration number trade register**

The registered and actual address of Stichting Front-lex is Kraanspoor 50, 1033SE in Amsterdam. Stichting Front-lex is registered at the Chamber of Commerce under number 77867602.

### **General notes**

#### **The most important activities of the entity**

The object of Stichting Front-lex is holding politicians accountable and fighting the violation of refugees' and migrants' rights through legal means. To do this, the foundation will bring charges before national and international courts and before the Brussels Tribunal, which will be held as a civil society tribunal.

#### **Disclosure of going concern**

In 2020, Coronavirus (COVID-19) has spread worldwide and radical measures have been taken to control the Coronavirus.

The impact in 2021 on Stichting Front-lex is limited and to the best of our judgement and taking into account all facts and circumstances, we see no reason to doubt the positive continuity assumption at this time.

In addition, the board did not need to take any measures to compensate any negative financial consequences of the Coronavirus.

The accounting principles applied to the valuation of assets and liabilities and the determination of results in these financial statements are based on the assumption of continuity of the foundation.

**General accounting principles****Disclosure of changes in accounting policies**

The financial statements are drawn up in accordance with fiscal valuation principles. The valuation principles and method of determining the result are the same as those used in the previous year.

**Conversion of amounts denominated in foreign currency**

Items included in the financial statements of Stichting Front-lex are valued with due regard for the currency in the economic environment in which the company carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of Stichting Front-lex

Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.

Monetary assets and liabilities in foreign currencies are converted to the closing rate of the functional currency on the balance sheet date. The translation differences resulting from settlement and conversion are credited or charged to the profit and loss account.

Non-monetary assets valued at historical cost in a foreign currency are converted at the exchange rate on the transaction date.

**Accounting principles****Accounting principles for determining the result**

The result is the difference between the realisable value of the received donations and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

**Other operating expenses**

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

**Interest expenses and related expenses**

Interest expenses are recognised on a pro rata basis, taking account of the effective interest rate of the liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

## 2.4 Notes to the balance sheet

### Current assets

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
<b>1 Cash</b>		
Triodos Bank	129.256	15.973
Paypal	<u>1.392</u>	<u>-</u>
	<u>130.648</u>	<u>15.973</u>
	<u>2021</u>	<u>2020</u>
	€	€
<b>Unrestricted general reserve</b>		
Balance as at 1 January	15.610	-
Appropriation of result	<u>111.238</u>	<u>15.610</u>
Balance as at 31 December	<u>126.848</u>	<u>15.610</u>

The unrestricted general reserve is for general purpose of the foundation.

The appropriated result this financial year reflects the remaining operating profit for 2021.

### Current liabilities, accruals and deferred income

	<u>31-12-2021</u>	<u>31-12-2020</u>
	€	€
<b>2 Other liabilities and accrued expenses</b>		
Accounting and advisory expenses	<u>3.800</u>	<u>363</u>

**2.5 Notes to the statement of income and expenditure**

	<u>2021</u>	<u>2020</u>
	€	€
<b>3 Other operating expenses</b>		
General expenses	<u>150.015</u>	<u>24.390</u>
<b>General expenses</b>		
Costs of work contracted out	117.006	15.000
Meeting expenses	18.384	2.280
Promotion expenses	9.700	5.432
Accounting and advisory expenses	3.800	363
Office expenses	798	-
Bank expenses	327	58
Legal fees	-	1.127
Other general expenses	-	130
	<u>150.015</u>	<u>24.390</u>

Amsterdam, 30 June 2022,  
Stichting Front-lex

The members of the board

The annual report has been signed and adopted by the members of the Board during the general meeting of the board on 30 June 2022.