

Stichting Front-Lex
Amsterdam

Financial statement 2022

1.1 Transition to annual report based on fiscal policies

The board of Stichting Front-Lex, is pleased to present its financial statement for the financial year ended 31 december 2022. The financial statement is based on the annual report.

1.2 General

Object of the Foundation

The object of the Foundation is holding politicians accountable and fighting the violation of refugees' and migrants' rights through legal means. To do this, the foundation will bring charges before national and international courts.

The Foundation is expected to be dissolved at the end of 2023.

Members of the Board

In 2022 the following persons were members of the Board:

Mr. R.A. Lehnherr (treasurer)

Ms. M.C. Barbier (secretary)

Ms. C.G.E. Lüst (chairman)

Remuneration policy

The members of the Board receive no compensation for their work apart from an expense allowance.

RSIN

RSIN-number: 8611.76.753

1.3 Results

Analysis of the result

The statement of income and expenditure for 2022 and 2021 can be summarised as follows:

	<u>2022</u>	<u>2021</u>	<u>Difference</u>
	€	€	€
Donations	93.641	261.279	-167.638
Other operating expenses	<u>215.776</u>	<u>150.015</u>	<u>65.761</u>
Total operating expenses	<u>215.776</u>	<u>150.015</u>	<u>65.761</u>
Operating result	-122.135	111.264	-233.399
Financial income and expense	<u>-41</u>	<u>-26</u>	<u>-15</u>
Net result	<u>-122.176</u>	<u>111.238</u>	<u>-233.414</u>

Analysis of the results

	<u>2022</u>
	€
Decrease in result	
Lower donations	167.638
Higher other operating expenses	65.761
Lower financial income and expense	<u>15</u>
Decrease of the result	<u>233.414</u>

2.1 Balance sheet as at 31 December 2022*After appropriation result)*

		<u>31 December 2022</u>	<u>31 December 2021</u>
		€	€
ASSETS			
Current assets			
Cash	1	7.895	130.648
Total assets		<u>7.895</u>	<u>130.648</u>
EQUITY AND LIABILITIES			
Foundation capital			
Unrestricted reserve		4.672	126.848
Current liabilities, accruals and deferred income			
Other liabilities and accrued expenses	2	3.223	3.800
Total equity and liabilities		<u>7.895</u>	<u>130.648</u>

2.2 Statement of income and expenditure for the year 2022

		<u>2022</u>	<u>2021</u>
		€	€
Donations		93.641	261.279
Expenses			
Other operating expenses	3	<u>215.776</u>	<u>150.015</u>
Operating result		-122.135	111.264
Interest and similar expenses		-37	-26
Currency translation differences		<u>-4</u>	<u>-</u>
Financial income and expense		<u>-41</u>	<u>-26</u>
Net result		<u><u>-122.176</u></u>	<u><u>111.238</u></u>

2.3 Notes to the financial statements

Entity information

Registered address and registration number trade register

The registered and actual address of Stichting Front-Lex is Kraanspoor 50, 1033SE in Amsterdam. Stichting Front-Lex is registered at the Chamber of Commerce under number 77867602.

General notes

The most important activities of the entity

The object of Stichting Front-Lex is holding politicians accountable and fighting the violation of refugees' and migrants' rights through legal means. To do this, the foundation will bring charges before national and international courts.

General accounting principles

Disclosure of changes in accounting policies

The financial statements are drawn up in accordance with fiscal valuation principles. The valuation principles and method of determining the result are the same as those used in the previous year.

Conversion of amounts denominated in foreign currency

Items included in the financial statements of Stichting Front-Lex are valued with due regard for the currency in the economic environment in which the company carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of Stichting Front-Lex

Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.

Monetary assets and liabilities in foreign currencies are converted to the closing rate of the functional currency on the balance sheet date. The translation differences resulting from settlement and conversion are credited or charged to the profit and loss account.

Non-monetary assets valued at historical cost in a foreign currency are converted at the exchange rate on the transaction date.

Accounting principles

Accounting principles for determining the result

The result is the difference between the realisable value of the received donations and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Interest expenses and related expenses

Interest expenses are recognised on a pro rata basis, taking account of the effective interest rate of the liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

2.4 Notes to the balance sheet**Current assets**

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
1 Cash		
Triodos Bank	7.590	129.256
Paypal	<u>305</u>	<u>1.392</u>
	<u>7.895</u>	<u>130.648</u>
	<u>2022</u>	<u>2021</u>
	€	€
Unrestricted general reserve		
Balance as at 1 January	126.848	15.610
Appropriation of result	<u>-122.176</u>	<u>111.238</u>
Balance as at 31 December	<u>4.672</u>	<u>126.848</u>

The unrestricted general reserve is for general purpose of the foundation.
The appropriated result this financial year reflects the operating loss for 2022.

Current liabilities, accruals and deferred income

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
2 Other liabilities and accrued expenses		
Accounting and advisory expenses	<u>3.223</u>	<u>3.800</u>

2.5 Notes to the statement of income and expenditure

	<u>2022</u>	<u>2021</u>
	€	€
3 Other operating expenses		
General expenses	<u>215.776</u>	<u>150.015</u>
General expenses		
Costs of work contracted out	186.932	117.006
Meeting expenses	7.471	18.384
Promotion expenses	5.574	9.700
Accounting and advisory expenses	3.917	3.800
Office expenses	11.568	798
Bank expenses	256	327
Other general expenses	<u>58</u>	<u>-</u>
	<u>215.776</u>	<u>150.015</u>

Amsterdam, june 30, 2023,
Stichting Front-Lex

The members of the board

The annual report has been signed and adopted by the members of the Board during the general meeting of the board on june 30, 2023.